

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning, 2007, and ending

- B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending

C Edisto Electric Cooperative, Inc. P.O. Box 547 Bamberg, SC 29003

D Employer Identification Number 57-0158355 E Telephone number 803-245-5141 F Accounting method: Cash, Accrual, Other

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: N/A

J Organization type (check only one): 501(c) 12

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

I Group Exemption Number M Check if the organization is not required to attach Schedule B

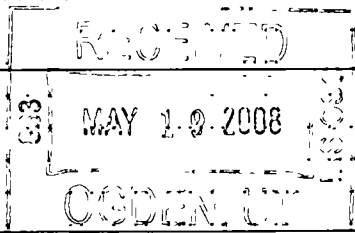
L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 33,283,460

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and multiple columns for revenue, expenses, and net assets. Includes sub-rows for contributions, program revenue, membership dues, interest, dividends, gross rents, investment income, sales of assets, special events, inventory, and other revenue. Total revenue is 33,283,460 and total expenses is 32,242,919.

SCANNED JUN 18 2008

REVENUE EXPENSES



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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See *instruct.*)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a 348,844.	348,844.	0.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c 0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33 152,530.	152,530.		
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41 2,081,083.	2,081,083.		
42 Depreciation, depletion, etc (attach schedule)	42 2,206,681.	2,206,681.		
43 Other expenses not covered above (itemize)				
a See Statement 2	43a 27,453,781.	27,453,781.		
b -----	43b			
c -----	43c			
d -----	43d			
e -----	43e			
f -----	43f			
g -----	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 32,242,919.	32,242,919.	0.	0.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>Provide Electricity to members</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
<p>a <u>To provide the best possible electric service to all who desire it within the system service area at the lowest price consistent with the highest standard of service.</u></p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	32,242,919.
<p>b _____</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>c _____</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>d _____</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	32,242,919.

BAA

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
ASSETS	45 Cash – non-interest-bearing	564,760.	45	847,164.	
	46 Savings and temporary cash investments	2,956,518.	46	5,160,646.	
	47 a Accounts receivable	47 a 2,734,868.			
	b Less allowance for doubtful accounts	47 b 225,405.	2,722,137.	47 c 2,509,463.	
	48 a Pledges receivable	48 a			
	b Less allowance for doubtful accounts	48 b		48 c	
	49 Grants receivable			49	
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50 a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50 b	
	51 a Other notes and loans receivable (attach schedule)	51 a			
	b Less allowance for doubtful accounts	51 b		51 c	
	52 Inventories for sale or use		887,910.	52	614,561.
	53 Prepaid expenses and deferred charges		464,266.	53	125,209.
	54 a Investments – publicly-traded securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54 a
	b Investments – other securities (attach sch)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54 b
	55 a Investments – land, buildings, & equipment basis	55 a			
	b Less accumulated depreciation (attach schedule)	55 b			55 c
	56 Investments – other (attach schedule)		2,702,004.	56	2,851,672.
	57 a Land, buildings, and equipment basis	57 a 78,496,678.			
b Less accumulated depreciation (attach schedule) Statement 3	57 b 20,959,792.	54,235,137.	57 c	57,536,886.	
58 Other assets, including program-related investments (describe ▶ <u>See Statement 4</u>)		44,669.	58	31,229.	
59 Total assets (must equal line 74) Add lines 45 through 58		64,577,401.	59	69,676,830.	
LIABILITIES	60 Accounts payable and accrued expenses	4,352,498.	60	4,204,776.	
	61 Grants payable		61		
	62 Deferred revenue		62	48,859.	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64 a Tax-exempt bond liabilities (attach schedule)		64 a		
	b Mortgages and other notes payable (attach schedule)		37,266,651.	64 b	40,839,485.
	65 Other liabilities (describe ▶ <u>See Statement 5</u>)		3,454,993.	65	8,747,939.
	66 Total liabilities. Add lines 60 through 65		45,074,142.	66	53,841,059.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted		67		
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		78,936.	70	79,291.
	71 Paid-in or capital surplus, or land, building, and equipment fund			71	
	72 Retained earnings, endowment, accumulated income, or other funds		19,424,323.	72	15,756,480.
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		19,503,259.	73	15,835,771.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		64,577,401.	74	69,676,830.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	33,283,460.
b	Amounts included on line a but not on Part I, line 12			
	1 Net unrealized gains on investments	b1		
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	33,283,460.
d	Amounts included on Part I, line 12, but not on line a:			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	33,283,460.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	32,242,919.
b	Amounts included on line a but not on Part I, line 17			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	32,242,919.
d	Amounts included on Part I, line 17, but not on line a:			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17) Add lines c and d		e	32,242,919.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
See Statement 6		348,844.	43,524.	0.

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)		
82 b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		N/A
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
85 c	Dues, assessments, and similar amounts from members		N/A
85 d	Section 162(e) lobbying and political expenditures		N/A
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		N/A
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		N/A
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12		
86 a	N/A		
86 b	Gross receipts, included on line 12, for public use of club facilities		N/A
87	501(c)(12) organizations Enter a Gross income from members or shareholders		
87 a	32,528,636.		
87 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		535,865.
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI		X
89 a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 N/A, section 4912 N/A, section 4955 N/A		
89 b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		N/A
89 c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
89 d	Enter Amount of tax on line 89c, above, reimbursed by the organization		N/A
89 e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89 f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed SC		
90 b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions)		74
91 a	The books are in care of Edisto Electric Cooperative Telephone number 803-245-5141 Located at P.O. Box 547 Bamberg SC ZIP + 4 29003		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91 c X
 If 'Yes,' enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year. 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Electric Service Reve					32,531,636.
b Other Revenue					109,315.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	358,696.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b Capital Credits					239,719.
c Pole Rental			11	44,094.	
d					
e					
104 Subtotal (add columns (B), (D), and (E))				402,790.	32,880,670.
105 Total (add line 104, columns (B), (D), and (E))					33,283,460.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Statement 7

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: David E. Felkel Date: MAY 13, 2008

Type or print name and title: DAVID E. FELKEL, PRESIDENT/CEO

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: MAY 07 2008 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: McNair, McLemore, Middlebrooks
Post Office Box One
Macon, GA 31202-0001

Preparer's SSN or PTIN (See General Instruction X): P00347246
 EIN: 58-1094351
 Phone no: (478) 746-6277

Edisto Electric Cooperative, Inc.

57-0158355

Statement 1
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

Memberships	\$	355.
Other Comprehensive Income - (SFAS 158)		-4,508,257.
Retirements		-200,127.
Total	\$	<u>-4,708,029.</u>

Statement 2
Form 990, Part II, Line 43
Other Expenses

	(A)	(B)	(C)	(D)
	<u>Total</u>	<u>Program Services</u>	<u>Management & General</u>	<u>Fundraising</u>
Administrative & General	1,750,832.	1,750,832.		
Consumer Accounts	1,463,984.	1,463,984.		
Consumer Service & Information	179,539.	179,539.		
Distribution Maintenance	2,321,159.	2,321,159.		
Distribution Operations	2,237,657.	2,237,657.		
MISCELLANEOUS	61,561.	61,561.		
Other Deductions	25,079.	25,079.		
Outside Services	47,503.	47,503.		
Purchased Power	19,070,621.	19,070,621.		
Taxes	295,846.	295,846.		
Total	<u>\$27,453,781.</u>	<u>\$27,453,781.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>
Machinery and Equipment	\$ 78,496,678.	\$ 20,959,792.	\$ 57,536,886.
Total	<u>\$ 78,496,678.</u>	<u>\$ 20,959,792.</u>	<u>\$ 57,536,886.</u>

Statement 4
Form 990, Part IV, Line 58
Other Assets

Interest & Dividend Receivable	\$	31,229.
Total	\$	<u>31,229.</u>

Client 6621772

Edisto Electric Cooperative, Inc.

57-0158355

5/07/08

04 10PM

Statement 5
Form 990, Part IV, Line 65
Other Liabilities

Accum. Prov. for Postretirement Benefit	\$ 8,048,230.
Consumer Deposits	699,709.
Total	<u>\$ 8,747,939.</u>

Statement 6
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Francis Kearse P.O. Box 25 Ehrhardt, SC 29081	Director 3.00	\$ 2,712.	\$ 0.	\$ 0.
Frank Pickens Williams, Jr P.O. Box 334 Barnwell, SC 29812	Director 3.00	20,171.	0.	0.
H.W. Hall 525 Ashe Road Allendale, SC 29810	Director 3.00	5,352.	0.	0.
Jack Valentine, III 122 Forest Pond Lane Cope, SC 29038	Sect/Treas 4.00	25,286.	0.	0.
Jessie Nimmons 3113 Orange Grove Road Bamberg, SC 29003	Director 3.00	19,116.	0.	0.
Michael Hollingsworth P.O. Box 157 Elko, SC 29826	Director 3.00	25,033.	0.	0.
Ordie Brown 341 Ordie Road St. George, SC 29477	V. Chairman 4.00	23,536.	0.	0.
R. Wayne Welch 593 Givhans Road Ridgeville, SC 29472	Director 3.00	9,558.	0.	0.
Stanley Funchess 441 Funchess Road Rowesville, SC 29133	Director 3.00	20,373.	0.	0.
Douglas Reeves 415 Independent School Road Reevesville, SC 29471	Chairman 5.00	23,392.	0.	0.

Client 6621772

Edisto Electric Cooperative, Inc.

57-0158355

5/07/08

04.13PM

Statement 6 (continued)
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
David E. Felkel 220 Cherry Lane St. George, SC 29477	President & CEO 40.00	\$ 174,315.	\$ 43,524.	\$ 0.
Ervin M. "Tripp" Mathias, III 961 Wells Branch Road Ulmer, SC 29849	Director 3.00	0.	0.	0.
	Total	\$ 348,844.	\$ 43,524.	\$ 0.

Statement 7
Form 990, Part VIII
Relationship of Activities to the Accomplishment of Exempt Purposes

<u>Line #</u>	<u>Explanation of Activities</u>
93a	The purpose of the Cooperative is to assure that everyone within their service area can obtain electric service that is reliable. The revenue generated assures the members of electricity that is reliable at a reasonable cost. The Cooperative follows sound business principles, encourages energy management and maintains good communications with the membership in order to meet the required objectives.