

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2007 calendar year, or tax year beginning 2007, and ending**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions.	<b>C Name of organization</b> WHITE RIVER VALLEY ELECTRIC COOPERATIVE, INC. Number and street (or P O box if mail is not delivered to street address) Room/suite P. O. BOX 969 City or town, state or country, and ZIP + 4 BRANSON, MO 65615-0969	<b>D Employer identification number</b> 44-0488595 <b>E Telephone number</b> 417-335-9335 <b>F Accounting method</b> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶
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• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G Website:** ▶ www.whiteriver.org

**J Organization type** (check only one)  501(c) 2a (insert no )  4947(a)(1) or  527

**K Check here**  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

**H and I are not applicable to section 527 organizations**  
**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** If "Yes," enter number of affiliates ▶  
**H(c)** Are all affiliates included? (If "No," attach a list See instructions)  Yes  No  
**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

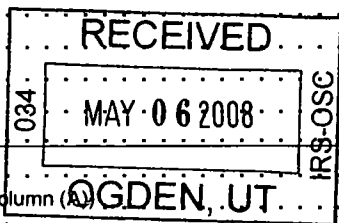
**I Group Exemption Number** ▶

**M Check**  if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

**L Gross receipts** Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 65,299,232.00

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

	1	Contributions, gifts, grants, and similar amounts received		
	a	Contributions to donor advised funds	1a	
	b	Direct public support (not included on line 1a)	1b	
	c	Indirect public support (not included on line 1a)	1c	
	d	Government contributions (grants) (not included on line 1a)	1d	65,089
	e	Total (add lines 1a through 1d) (cash \$ 65,089 noncash \$ )	1e	65,089.00
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	65,842,952
	3	Membership dues and assessments	3	
	4	Interest on savings and temporary cash investments	4	716,217
	5	Dividends and interest from securities	5	
	6a	Gross rents	6a	3,600
	b	Less rental expenses	6b	
	c	Net rental income or (loss) Subtract line 6b from line 6a	6c	3,600.00
	7	Other investment income (describe ▶ INVESTMENT IN SUBSIDIARIES )	7	-1,485,741
	8a	Gross amount from sales of assets other than inventory	8a	10,000
		(A) Securities		
		(B) Other		
	b	Less cost or other basis and sales expenses	8b	1,760
	c	Gain or (loss) (attach schedule)	8c	8,240.00
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)	8d	8,240.00
	9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>		
	a	Gross revenue (not including \$ of contributions reported on line 1b)	9a	
	b	Less direct expenses other than fundraising expenses	9b	
	c	Net income or (loss) from special events Subtract line 9b from line 9a	9c	
	10a	Gross sales of inventory, less returns and allowances	10a	10,910
	b	Less cost of goods sold	10b	11,385
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c	-475.00
	11	Other revenue (from Part VII, line 103)	11	136,205
	12	<b>Total revenue.</b> Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	65,286,087.00
	13	Program services (from line 44, column (B))	13	59,378,546.00
	14	Management and general (from line 44, column (C))	14	
	15	Fundraising (from line 44, column (D))	15	
	16	Payments to affiliates (attach schedule)	16	
	17	<b>Total expenses</b> Add lines 16 and 44, column (A)	17	59,378,546.00
	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	5,907,541.00
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	68,563,729.00
	20	Other changes in net assets or fund balances (attach explanation)	20	27,071
	21	<b>Net assets or fund balances at end of year</b> Combine lines 18, 19, and 20	21	74,498,341.00



8P

**Part II Statement of Functional Expenses**

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b>	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>22b</b>	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>23</b>	Specific assistance to individuals (attach schedule)				
<b>24</b>	Benefits paid to or for members (attach schedule)				
<b>25a</b>	Compensation of current officers, directors, key employees, etc. listed in Part V-A				
<b>25b</b>	Compensation of former officers, directors, key employees, etc. listed in Part V-B				
<b>25c</b>	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>26</b>	Salaries and wages of employees not included on lines 25a, b, and c				
<b>27</b>	Pension plan contributions not included on lines 25a, b, and c				
<b>28</b>	Employee benefits not included on lines 25a - 27				
<b>29</b>	Payroll taxes				
<b>30</b>	Professional fundraising fees				
<b>31</b>	Accounting fees				
<b>32</b>	Legal fees				
<b>33</b>	Supplies				
<b>34</b>	Telephone				
<b>35</b>	Postage and shipping				
<b>36</b>	Occupancy				
<b>37</b>	Equipment rental and maintenance				
<b>38</b>	Printing and publications				
<b>39</b>	Travel				
<b>40</b>	Conferences, conventions, and meetings				
<b>41</b>	Interest				
<b>42</b>	Depreciation, depletion, etc (attach schedule)				
<b>43</b>	Other expenses not covered above (itemize)				
<b>a</b>	-----				
<b>b</b>	-----				
<b>c</b>	-----				
<b>d</b>	-----				
<b>e</b>	-----				
<b>f</b>	-----				
<b>g</b>	SCHEDULE 1	<b>43g</b> 59,378,546.00	59,378,546		
<b>44</b>	<b>Total functional expenses.</b> Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	<b>44</b> 59,378,546.00	59,378,546.00		

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_,  
 (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.



**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	45 Cash - non-interest-bearing . . . . .		45		
	46 Savings and temporary cash investments . . . . .		46		
	47a Accounts receivable . . . . .	47a			
	b Less: allowance for doubtful accounts . . . . .	47b		47c	
	48a Pledges receivable . . . . .	48a			
	b Less: allowance for doubtful accounts . . . . .	48b		48c	
	49 Grants receivable . . . . .		49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .			50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) . . . . .			50b	
	51a Other notes and loans receivable (attach schedule) . . . . .	51a			
	b Less: allowance for doubtful accounts . . . . .	51b		51c	
	52 Inventories for sale or use . . . . .		52		
	53 Prepaid expenses and deferred charges . . . . .		53		
	54a Investments - publicly-traded securities . . . . .	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a	
	b Investments - other securities (attach schedule) . . . . .	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55a Investments - land, buildings, and equipment: basis . . . . .	55a			
	b Less: accumulated depreciation (attach schedule) . . . . .	55b		55c	
	56 Investments - other (attach schedule) . . . . .		56		
	57a Land, buildings, and equipment: basis . . . . .	57a			
b Less: accumulated depreciation (attach schedule) . . . . .	57b		57c		
58 Other assets, including program-related investments (describe <input type="checkbox"/> SCHEDULE 2 ) . . . . .		188,130,825	58	201,057,654	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58 . . . . .		188,130,825.00	59	201,057,654.00	
<b>Liabilities</b>	60 Accounts payable and accrued expenses . . . . .		60		
	61 Grants payable . . . . .		61		
	62 Deferred revenue . . . . .		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .			63	
	64a Tax-exempt bond liabilities (attach schedule) . . . . .			64a	
	b Mortgages and other notes payable (attach schedule) . . . . .			64b	
	65 Other liabilities (describe <input type="checkbox"/> SCHEDULE 2 ) . . . . .		119,567,096	65	126,559,313
66 <b>Total liabilities.</b> Add lines 60 through 65 . . . . .		119,567,096.00	66	126,559,313.00	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.</b>				
	67 Unrestricted . . . . .			67	
	68 Temporarily restricted . . . . .			68	
	69 Permanently restricted . . . . .			69	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74</b>				
	70 Capital stock, trust principal, or current funds . . . . .			70	
	71 Paid-in or capital surplus, or land, building, and equipment fund . . . . .			71	
	72 Retained earnings, endowment, accumulated income, or other funds . . . . .		68,563,729	72	74,498,341
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .		68,563,729.00	73	74,498,341.00
74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 . . . . .		188,130,825.00	74	201,057,654.00	





Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85a 501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders
87b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX
88b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI
89a 501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911; section 4912; section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
89f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed MISSOURI
90b Number of employees employed in the pay period that includes March 12, 2007 (See instructions)
91a The books are in care of WHITE RIVER VALLEY ELECTRIC COOPERATIVE INC Telephone no 417-335-9335
Located at 2449 STATE HIGHWAY 76 EAST, BRANSON, MISSOURI ZIP + 4 65615-0969
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

**Part VI Other Information (continued)** Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c    
 If "Yes," enter the name of the foreign country ▶ \_\_\_\_\_

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here   
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 | \_\_\_\_\_

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

*Note: Enter gross amounts unless otherwise indicated*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a RETAIL SALE OF ELECTRICITY					65,224,802
b POLE RENTAL			11	618,150	
c _____					
d _____					
e _____					
f Medicare/Medicaid payments . . . . .					
g Fees and contracts from government agencies . . . . .					
94 Membership dues and assessments . . . . .					
95 Interest on savings and temporary cash investments . . . . .		716,217			
96 Dividends and interest from securities . . . . .					
97 Net rental income or (loss) from real estate					
a debt-financed property . . . . .					
b not debt-financed property . . . . .					
98 Net rental income or (loss) from personal property . . . . .		3,600			
99 Other investment income . . . . .		-1,485,741			
100 Gain or (loss) from sales of assets other than inventory . . . . .		8,240			
101 Net income or (loss) from special events . . . . .					
102 Gross profit or (loss) from sales of inventory . . . . .		-475			
103 Other revenue a MANAGEMENT FEE	541610	102,344			
b COMPENSATION DEDUCTION					
c STATE OF MISSOURI					33,861
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) . . . . .		-655,815.00		618,150.00	65,258,663.00
105 Total (add line 104, columns (B), (D), and (E)) . . . . .					65,220,998.00

*Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
102	SALE OF SURGE PROTECTION DEVICES, HOT WATER HEATERS & WEATHER ALERT RADIOS
103A	MANAGEMENT FEES COLLECTED FROM WHOLLY OWNED TAXABLE SUBSIDIARIES
103C	COMPENSATION DEDUCTIONS FROM TIMELY TAX PAYMENTS MADE TO THE STATE OF MISSOURI

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SCHEDULE 4	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)**

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
<b>Totals</b>				

**107** Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	Yes	No
		X

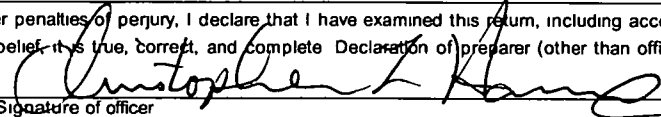
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
<b>Totals</b>				


**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?


	Yes	No
		X

**Please Sign Here**





Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.


Date \_\_\_\_\_

 Signature of officer
 Date

 CHRISTOPHER L. HAMON, CEO  
 Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4 	EIN 		Phone no 

WHITE RIVER VALLEY ELECTRICAL COOPERATIVE, INC.  
44-0488595  
FORM 990 - 2007

SCHEDULE 1

**PART I - LINE 20 - OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

	BEGINNING OF THE YEAR	END OF THE YEAR	NET CHANGE
CONSUMER MEMBERSHIP	217,930	206,715	\$ (11,215)
AMORTIZATION OF DISC ON REFINANCED LOAN	(620,270)	(577,106)	\$ 43,164
DONATED CAPITAL	146,923	142,045	\$ (4,878)
			<hr/>
TOTAL PART I - LINE 20			\$ 27,071

**PART II - LINE 44 - TOTAL FUNCTIONAL EXPENSES - 2007**

PURCHASED POWER	\$ 32,186,969
OPERATION EXPENSE	2,876,135
MAINTENANCE EXPENSE	4,703,913
CONSUMER ACCOUNTS EXPENSE	2,516,929
CUSTOMER SERVICE AND INFORMATION EXPENSE	793,868
ADMINISTRATIVE AND GENERAL EXPENSE	3,577,217
DEPRECIATION AND AMORTIZATION EXPENSE	5,642,158
PROPERTY TAX EXPENSE	837,424
OTHER TAX EXPENSE	763
INTEREST ON LONG TERM DEBT	6,209,081
INTEREST - OTHER	6,208
DONATIONS	21,734
PENALTIES	6,147
TOTAL PART II, LINE 44	<hr/> <u>\$ 59,378,546</u>

WHITE RIVER VALLEY ELECTRICAL COOPERATIVE, INC.

SCHEDULE 1

44-0488595

FORM 990 - 2007

PART IV - BALANCE SHEET - 2007

	BEGINNING OF THE YEAR	END OF THE YEAR
<b>ASSETS</b>		
CASH NON-INTEREST BEARING	\$ 7,240,193	\$ 10,144,759
SAVINGS AND TEMPORARY INVESTMENTS	2,540,457	3,042,597
NOTE RECEIVABLE	-	-
ACCOUNTS RECEIVABLE - ELECTRIC	3,136,302	2,835,419
ACCOUNTS RECEIVABLE - OTHER	4,393,596	7,939,359
INVENTORIES	2,156,156	2,453,387
PREPAYMENTS	3,536	-
ACCRUED INTEREST AND POLE RENTAL RECEIVABLE	3,700,827	4,166,206
INVESTMENTS IN SUBSIDIARY COMPANIES	(9,579)	(1,495,320)
PATRONAGE CAPITAL FROM ASSOC. ORGANIZATIONS	15,717,785	15,975,640
INVESTMENTS IN ASSOC. ORGANIZATIONS	1,899,914	1,581,121
INVESTMENTS IN ECONOMIC DEVEL. PROJECTS	193,659	1,731,944
OTHER INVESTMENTS	377,339	641,241
INVESTMENTS IN SPECIAL FUNDS	13,899	14,704
OTHER DEFERRED DEBITS	23,875	(7,438)
DEPRECIABLE ASSETS:		
UTILITY PLANT IN SERVICE	183,119,223	191,121,383
UTILITY CONSTRUCTION IN PROGRESS	2,453,978	3,823,307
TOTAL UTILITY PLANT	<u>185,573,201</u>	<u>194,944,690</u>
LESS: ACCUMULATED DEPRECIATION	<u>(39,251,335)</u>	<u>(43,431,143)</u>
NET UTILITY PLANT	146,321,866	151,513,547
LAND	<u>421,000</u>	<u>520,488</u>
TOTAL PART IV - LINE 59 - TOTAL ASSETS	<u>\$188,130,825</u>	<u>\$201,057,654</u>
<b>LIABILITIES</b>		
LONG TERM NOTE PAYABLE	\$111,393,426	\$118,851,305
SHORT TERM NOTE PAYABLE	-	-
ACCOUNTS PAYABLE	3,786,792	4,124,082
CONSUMER DEPOSITS	1,127,051	1,144,667
ACCRUED TAXES AND INTEREST	1,443,002	1,626,164
DEFERRED CREDITS	<u>1,816,825</u>	<u>813,095</u>
TOTAL PART IV - LINE 66 - TOTAL LIABILITIES	<u>119,567,096</u>	<u>126,559,313</u>
<b>NET WORTH</b>		
CONSUMER MEMBERSHIP	217,930	206,715
PATRONAGE CAPITAL	68,198,876	74,149,581
DONATED CAPITAL	<u>146,923</u>	<u>142,045</u>
TOTAL PART IV - LINE 73 - NET WORTH	<u>68,563,729</u>	<u>74,498,341</u>
TOTAL LINE 74 - TOTAL LIABILITIES AND NET WORTH	<u>\$188,130,825</u>	<u>\$201,057,654</u>

WHITE RIVER VALLEY ELECTRICAL COOPERATIVE, INC.

SCHEDULE 3

44-0488595

FORM 990 - 2007

PART VA- LIST OF DIRECTORS - 2007

	TITLE	Average hours per week devoted to position	COMPENSATION	CONTRIB TO EMPLOYEE BENEFITS PLAN
PAT FUNK P. O. BOX 68 GAINSVILLE, MO 65655	PRESIDENT	10	14,450	11,344
JOE W BRAZEALE 2072 STATE HIGHWAY F OZARK, MO 65721	VICE PRES	10	14,450	11,278
LAYNE MORRILL P. O. BO 307 KIMBERLING CITY, MO 65686	TREASURER/ SECRETARY	10	11,050	11,326
GEORGE SIMPSON ROUTE 1, BOX 153B SPARTA, MO 65753	MEMBER	10	15,725	11,261
RUSSELL LOFTIN RR 5, BOX 398 AVA, MO 65608	MEMBER	10	15,725	11,344
BURL MAGGARD HC 38, BOX 450 BRADLEYVILLE, MO 65614	MEMBER	10	9,775	11,265
KEET SHORT 3815 STATE HIGHWAY V GALENA, MO 65656	MEMBER	10	17,850	11,344
BOB R. SIMMONS 918 VALLEY VIEW BRANSON, MO 65616	MEMBER	10	16,150	-
WILLIAM COOK HC 77, BOX 27 THORNFIELD, MO 65762	MEMBER	10	16,050	11,344
CHRISTOPHER L HAMON 4313 STATE HWY J KIRBYVILLE MO 65679	CEO	60	202,060	62,643
RODAN A ROMINE 725 VALLEY VIEW DRIVE BRANSON, MO 65616	CFO	50	89,392	34,038
WILLIAM R DAVIS 526 STARGRASS ROAD OZARK MO 65721	OPERATIONS MANAGER	50	106,343	37,633

**WHITE RIVER VALLEY ELECTRICAL COOPERATIVE, INC.**  
**44-0488595**  
**FORM 990 - 2006**

SCHEDULE 4

**PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES**

NAME, ADDRESS, & EMPLOYEE ID #	% OF OWNERS INTEREST	BUSINESS ACTIVITY	TOTAL INCOME	NET INCOME (LOSS) FROM INVESTMENT	END-OF YEAR ASSETS
WHITE RIVER VALLEY ELECTRIC SERV. CO, P. O. BOX 969, BRANSON, MO 65615 ID # 43-1428921	100%	SERVICE ELECTRIC SALES	\$ (20)	\$(20)	\$ 4,985
ROARK WATER & SEWER, INC. P. O. BOX 959, BRANSON, MO 65615 ID # 43-1666278	100%	WATER & SEWER UTILITY SERVICES	\$(1,408,190)	\$(1,408,190)	\$ 7,875,393
WHITE RIVER VALLEY ENVIRONMENTAL SERVICES, LLC P. O. BOX 969, BRANSON, MO 65615 ID # 43-1897088	100%	CONSULTING AND MANAGEMENTS SERVICES FOR WATER & SEWER UTILITIES	\$(118,349)	\$(118,349)	\$ 927,065
WHITE RIVER TECHNOLOGIES, LLC P. O. BOX 969, BRANSON, MO 65615 ID # 43-1791421	100%	TELE- COMMUNICATIONS AND FIBER SERVICE	\$ 40,818	\$ 40,818	\$ 278,668